

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2018 or tax year beginning **AUG 1, 2018**, and ending **JUL 31, 2019**

Name of foundation THE JOHNNY MERCER FOUNDATION		A Employer identification number 95-3728115
Number and street (or P.O. box number if mail is not delivered to street address) PMETIS CPAS, 2381 ROSECRANS AVE, #350	Room/suite	B Telephone number 310-207-2220
City or town, state or province, country, and ZIP or foreign postal code EL SEGUNDO, CA 90245		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,187,680.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	9,600.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	644.	644.	644.	STATEMENT 1
	4 Dividends and interest from securities	18,263.	18,263.	18,263.	STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	88.			
	b Gross sales price for all assets on line 6a	297,049.			
	7 Capital gain net income (from Part IV, line 2)		88.		
	8 Net short-term capital gain			0.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income	618,572.	618,572.	618,572.	STATEMENT 3	
12 Total. Add lines 1 through 11	647,167.	637,567.	637,479.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.	0.	0.
	14 Other employee salaries and wages	48,000.	0.	0.	36,000.
	15 Pension plans, employee benefits				
	16a Legal fees	8,154.	4,622.	4,622.	0.
	b Accounting fees	48,277.	19,033.	19,033.	0.
	c Other professional fees	4,745.	4,745.	4,745.	0.
	17 Interest				
	18 Taxes	13,686.	0.	0.	2,984.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	41,201.	0.	0.	0.
	22 Printing and publications				
	23 Other expenses	44,139.	0.	0.	0.
	24 Total operating and administrative expenses. Add lines 13 through 23	208,202.	28,400.	28,400.	38,984.
	25 Contributions, gifts, grants paid	317,700.			317,700.
26 Total expenses and disbursements. Add lines 24 and 25	525,902.	28,400.	28,400.	356,684.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	121,265.				
b Net investment income (if negative, enter -0-)		609,167.			
c Adjusted net income (if negative, enter -0-)			609,079.		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	19,233.	7,813.	7,813.
	2 Savings and temporary cash investments	222,275.	331,262.	331,262.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	423,078.	446,127.	448,605.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis			
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis	6,613.			
Less: accumulated depreciation	6,613.			
15 Other assets (describe JOHNNY MERCER MUSIC)	0.	0.	2,400,000.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	664,586.	785,202.	3,187,680.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe PAYROLL LIABILITIE)	965.	316.	
23 Total liabilities (add lines 17 through 22)	965.	316.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted	663,621.	784,886.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances	663,621.	784,886.		
31 Total liabilities and net assets/fund balances	664,586.	785,202.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	663,621.
2 Enter amount from Part I, line 27a	2	121,265.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	784,886.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	784,886.

Part IV Capital Gains and Losses for Tax on Investment Income SEE ATTACHED STATEMENTS

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e		296,962.	88.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			88.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	88.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	-1,734.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	440,754.	3,027,240.	.145596
2016	424,642.	2,903,479.	.146253
2015	294,601.	2,775,419.	.106146
2014	537,333.	3,093,274.	.173710
2013	488,614.	3,175,827.	.153854

2 Total of line 1, column (d)	2	.725559
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.145112
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	3,186,519.
5 Multiply line 4 by line 3	5	462,402.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,092.
7 Add lines 5 and 6	7	468,494.
8 Enter qualifying distributions from Part XII, line 4	8	356,684.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	12,183.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	12,183.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	12,183.
6 Credits/Payments:			
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a	13,480.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	13,480.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	227.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,070.	
11 Enter the amount of line 10 to be: Credited to 2019 estimated tax <input type="checkbox"/> 1,070. Refunded <input checked="" type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input type="checkbox"/> <u>CA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-16 containing questions about controlled entities, distributions, public inspection requirements, website address, books in care, and foreign country interests.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with 3 columns: Question, Yes, No. Rows 1a-4b containing questions about disqualifying acts, taxes on failure to distribute income, and business enterprise interests.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b	
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

Table with 3 columns: (a) Name and address of each person paid more than \$50,000, (b) Type of service, (c) Compensation. Row 1 contains 'NONE'.

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

Table with 2 columns: Description of activity, Expenses. Row 1: DIRECT GRANTS TO CHARITABLE ORGANIZATIONS... 317,700.

Part IX-B Summary of Program-Related Investments

Table with 2 columns: Description of investment, Amount. Row 1: N/A.

Total. Add lines 1 through 3 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	433,683.
b	Average of monthly cash balances	1b	401,362.
c	Fair market value of all other assets	1c	2,400,000.
d	Total (add lines 1a, b, and c)	1d	3,235,045.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,235,045.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	48,526.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,186,519.
6	Minimum investment return. Enter 5% of line 5	6	159,326.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	159,326.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	12,183.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	12,183.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	147,143.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	147,143.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	147,143.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	356,684.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	356,684.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	356,684.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				147,143.
2 Undistributed income, if any, as of the end of 2018:				
a Enter amount for 2017 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013	335,621.			
b From 2014	394,665.			
c From 2015	201,744.			
d From 2016	293,692.			
e From 2017	302,850.			
f Total of lines 3a through e	1,528,572.			
4 Qualifying distributions for 2018 from Part XII, line 4: ▶ \$	356,684.			
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				147,143.
e Remaining amount distributed out of corpus	209,541.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,738,113.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	335,621.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	1,402,492.			
10 Analysis of line 9:				
a Excess from 2014	394,665.			
b Excess from 2015	201,744.			
c Excess from 2016	293,692.			
d Excess from 2017	302,850.			
e Excess from 2018	209,541.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling 05/05/12

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2018, (b) 2017, (c) 2016, (d) 2015, (e) Total. Rows include 2a-e (Qualifying distributions) and 3a-d (Alternative tests).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here [] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds.

a The name, address, and telephone number or email address of the person to whom applications should be addressed: FRANK SCARDINO, 310-207-2220, EXECDIRECTOR@JOHNNYMERCERFOUNDATION.COM

b The form in which applications should be submitted and information and materials they should include: INITIAL APPROACH - LETTER

c Any submission deadlines: MAY 1

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors: NONE

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ART OF BRAIN C/O JUDI KAUFMAN 701 N. ALPINE DRIVE BEVERLY HILLS, CA 90210	NONE	PUBLIC CHARITY	UNRESTRICTED	25,000.
BRILLE INSTITUTE OF AMERICA 741 NORTH VERMONT AVENUE LOS ANGELES, CA 90029	NONE	PUBLIC CHARITY	UNRESTRICTED	50,000.
CHILDREN'S HOSPITAL LA 4650 SUNSET BOULEVARD LOS ANGELES, CA 90027	NONE	PUBLIC CHARITY	UNRESTRICTED	50,000.
DIRECTOR OF DEVELOPMENT GOODSPEED MUSICALS P.O. BOX A EAST HASSAM, CT 06423-0281	NONE	PUBLIC CHARITY	JOHNNY MERCER WRITERS COLONY AT GOODSPEED MUSICALS	55,000.
KAUFMAN CENTER 129 WEST 67 STREET NEW YORK, NY 10023	NONE	PUBLIC CHARITY	ACCENTUATE THE POSITIVE PROGRAM	27,000.
Total	SEE CONTINUATION SHEET(S)			317,700.
b Approved for future payment				
NONE				
Total				
				0.

THE JOHNNY MERCER FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a ALGER SPECTRA FUND CLASS Z		05/16/18	03/18/19
b ALGER SPECTRA FUND CLASS Z		05/16/18	05/01/19
c EATON VANCE FLOATING RATE ADVANTAGE CL I		05/16/18	03/18/19
d EATON VANCE FLOATING RATE ADVANTAGE CL I		05/31/18	03/18/19
e EATON VANCE FLOATING RATE ADVANTAGE CL I		06/29/18	03/18/19
f EATON VANCE FLOATING RATE ADVANTAGE CL I		07/30/18	03/18/19
g EATON VANCE FLOATING RATE ADVANTAGE CL I		07/31/18	03/18/19
h EATON VANCE FLOATING RATE ADVANTAGE CL I		08/31/18	03/18/19
i EATON VANCE FLOATING RATE ADVANTAGE CL I		09/28/18	03/18/19
j EATON VANCE FLOATING RATE ADVANTAGE CL I		10/31/18	03/18/19
k EATON VANCE FLOATING RATE ADVANTAGE CL I		11/30/18	03/18/19
l EATON VANCE FLOATING RATE ADVANTAGE CL I		12/31/18	03/18/19
m EATON VANCE FLOATING RATE ADVANTAGE CL I		01/31/19	03/18/19
n EATON VANCE FLOATING RATE ADVANTAGE CL I		02/28/19	03/18/19
o EATON VANCE FLOATING RATE ADVANTAGE CL I		05/16/18	05/01/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 9,698.		10,343.	-645.
b 16,885.		17,093.	-208.
c 11,107.		11,293.	-186.
d 21.		21.	0.
e 45.		46.	-1.
f 43.		44.	-1.
g 46.		47.	-1.
h 46.		47.	-1.
i 45.		46.	-1.
j 48.		48.	0.
k 48.		48.	0.
l 54.		52.	2.
m 54.		53.	1.
n 49.		49.	0.
o 13,109.		13,254.	-145.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			** -645.
b			** -208.
c			** -186.
d			** 0.
e			** -1.
f			** -1.
g			** -1.
h			** -1.
i			** -1.
j			** 0.
k			** 0.
l			** 2.
m			** 1.
n			** 0.
o			** -145.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3

THE JOHNNY MERCER FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a FIRST EAGLE OVERSEAS FUND CLASS I		05/16/18	03/18/19
b FIRST EAGLE OVERSEAS FUND CLASS I		07/30/18	03/18/19
c FIRST EAGLE OVERSEAS FUND CLASS I		12/12/18	03/18/19
d FIRST EAGLE OVERSEAS FUND CLASS I		12/12/18	03/18/19
e FIRST EAGLE OVERSEAS FUND CLASS I		12/12/18	03/18/19
f FIRST EAGLE OVERSEAS FUND CLASS I		05/16/18	05/01/19
g FIRST EAGLE OVERSEAS FUND CLASS I		12/12/18	05/01/19
h FIRST EAGLE OVERSEAS FUND CLASS I		12/12/18	05/01/19
i FIRST TRUST VALUE LINE DIVID INDEX FUND		11/09/18	03/18/19
j FIRST TRUST VALUE LINE DIVID INDEX FUND		11/09/18	05/01/19
k ISHARES MSCI CHINA ETF		03/18/19	05/23/19
l ISHARES MSCI CHINA ETF		05/01/19	05/23/19
m JOHN HANCOCK DISCIPLINED VALUE MID CAP FUND CLASS		09/18/17	03/18/19
n LONGBOARD MANAGED FUTURES STRATEGY FUND CLASS I		05/16/18	03/18/19
o METROPOLITAN WEST TOTAL RETURN BOND FUND CLASS I		05/16/18	05/01/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 10,668.		11,293.	-625.
b 264.		275.	-11.
c 173.		162.	11.
d 172.		161.	11.
e 18.		17.	1.
f 20,221.		21,199.	-978.
g 318.		294.	24.
h 34.		31.	3.
i 14,218.		13,740.	478.
j 22,907.		21,519.	1,388.
k 1,595.		1,817.	-222.
l 5,722.		6,664.	-942.
m 1,983.		2,283.	-300.
n 6,816.		8,653.	-1,837.
o 13,692.		13,254.	438.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			** -625.
b			** -11.
c			** 11.
d			** 11.
e			** 1.
f			** -978.
g			** 24.
h			** 3.
i			** 478.
j			** 1,388.
k			** -222.
l			** -942.
m			** -300.
n			** -1,837.
o			** 438.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3

THE JOHNNY MERCER FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MFS MID CAP GROWTH CL I		05/16/18	03/18/19
b	MFS MID CAP GROWTH CL I		05/16/18	05/01/19
c	MIRAE ASSET EMERGING MARKETS GREAT CONSUMER FUND		05/16/18	03/18/19
d	MIRAE ASSET EMERGING MARKETS GREAT CONSUMER FUND		05/16/18	05/01/19
e	OPPENHEIMER INTERNATIONAL SMALL-MID COMPANY FUND		09/18/17	03/18/19
f	OPPENHEIMER S&P SMALLCAP 600 REV ETF **EXCHANGE:		09/18/17	03/18/19
g	OPPENHEIMER S&P SMALLCAP 600 REV ETF **EXCHANGE:		05/16/18	03/18/19
h	OPPENHEIMER S&P SMALLCAP 600 REV ETF **EXCHANGE:		04/28/17	05/01/19
i	PIMCO INCOME FUND CLASS I2		05/16/18	05/01/19
j	PIMCO MORTGAGE OPPORTUNITIES AND BOND FUND I-2		05/16/18	03/18/19
k	PUTNAM DIVERSIFIED INCOME FUND CLASS Y		05/16/18	05/01/19
l	SKYBRIDGE DIVIDEND VALUE FUND CLASS I		05/16/18	11/09/18
m	SKYBRIDGE DIVIDEND VALUE FUND CLASS I		05/16/18	11/09/18
n	SKYBRIDGE DIVIDEND VALUE FUND CLASS I		06/29/18	11/09/18
o	SKYBRIDGE DIVIDEND VALUE FUND CLASS I		09/28/18	11/09/18

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,343.		2,252.	91.
b	1,211.		1,100.	111.
c	9,066.		9,348.	-282.
d	15,597.		15,536.	61.
e	524.		542.	-18.
f	2,878.		2,801.	77.
g	1,606.		1,715.	-109.
h	5,852.		5,848.	4.
i	2,405.		2,389.	16.
j	2,023.		2,043.	-19.
k	1,975.		2,028.	-53.
l	17,524.		16,805.	719.
m	35,924.		34,453.	1,471.
n	128.		127.	1.
o	146.		146.	0.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			** 91.
b			** 111.
c			** -282.
d			** 61.
e			-18.
f			77.
g			** -109.
h			4.
i			** 16.
j			** -19.
k			** -53.
l			** 719.
m			** 1,471.
n			** 1.
o			** 0.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3

THE JOHNNY MERCER FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a TEMPLETON GLBAL BOND ADV		05/16/18	03/18/19
b TEMPLETON GLBAL BOND ADV		06/15/18	03/18/19
c TEMPLETON GLBAL BOND ADV		07/16/18	03/18/19
d TEMPLETON GLBAL BOND ADV		08/15/18	03/18/19
e TEMPLETON GLBAL BOND ADV		09/17/18	03/18/19
f TEMPLETON GLBAL BOND ADV		10/15/18	03/18/19
g TEMPLETON GLBAL BOND ADV		11/15/18	03/18/19
h TEMPLETON GLBAL BOND ADV		12/17/18	03/18/19
i TEMPLETON GLBAL BOND ADV		01/15/19	03/18/19
j TEMPLETON GLBAL BOND ADV		02/15/19	03/18/19
k TEMPLETON GLBAL BOND ADV		03/15/19	03/18/19
l TEMPLETON GLBAL BOND ADV		05/16/18	05/01/19
m VIRTUS SGA INTERNATIONAL GROWTH FUND-I		05/16/18	03/18/19
n VIRTUS SGA INTERNATIONAL GROWTH FUND-I		05/16/18	05/01/19
o VIRTUS SGA INTERNATIONAL GROWTH FUND-I		05/16/18	06/07/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 7,610.		7,809.	-199.
b 34.		34.	0.
c 36.		37.	-1.
d 35.		35.	0.
e 32.		31.	1.
f 37.		37.	0.
g 39.		39.	0.
h 183.		180.	3.
i 46.		45.	1.
j 37.		37.	0.
k 40.		39.	1.
l 5,145.		5,303.	-158.
m 5,111.		5,078.	33.
n 397.		374.	23.
o 6,513.		6,049.	464.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			** -199.
b			** 0.
c			** -1.
d			** 0.
e			** 1.
f			** 0.
g			** 0.
h			** 3.
i			** 1.
j			** 0.
k			** 1.
l			** -158.
m			** 33.
n			** 23.
o			** 464.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3

THE JOHNNY MERCER FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a VIRTUS SGA INTERNATIONAL GROWTH FUND-I		05/16/18	06/07/19
b VIRTUS SGA INTERNATIONAL GROWTH FUND-I		06/21/18	06/07/19
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 22,420.		20,825.	1,595.
b 33.		31.	2.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			1,595.
b			** 2.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	88.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	-1,734.

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2018

Name of the organization

THE JOHNNY MERCER FOUNDATION

Employer identification number

95-3728115

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE JOHNNY MERCER FOUNDATION	Employer identification number 95-3728115
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	VARIOUS CONTRIBUTIONS C/O P-M CPAS, LLC 2381 ROSECRANS AVE, #350 EL SEGUNDO, CA 90245	\$ 9,600.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization THE JOHNNY MERCER FOUNDATION	Employer identification number 95-3728115
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Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____

Name of organization THE JOHNNY MERCER FOUNDATION	Employer identification number 95-3728115
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

Name **THE JOHNNY MERCER FOUNDATION** Employer identification number **95-3728115**

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment			
1	Total tax (see instructions)	1	12,183.
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a	
2b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b	
2c	Credit for federal tax paid on fuels (see instructions)	2c	
2d	Total. Add lines 2a through 2c	2d	
3	Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty	3	12,183.
4	Enter the tax shown on the corporation's 2017 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5	4	13,458.
5	Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5	12,183.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

6 The corporation is using the adjusted seasonal installment method.

7 The corporation is using the annualized income installment method.

8 The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment		(a)	(b)	(c)	(d)	
9	Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	9	12/15/18	01/15/19	04/15/19	07/15/19
10	Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column	10	3,046.	3,046.	3,045.	3,046.
11	Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions	11	3,370.			
Complete lines 12 through 18 of one column before going to the next column.						
12	Enter amount, if any, from line 18 of the preceding column	12		324.		
13	Add lines 11 and 12	13		324.		
14	Add amounts on lines 16 and 17 of the preceding column	14			2,722.	5,767.
15	Subtract line 14 from line 13. If zero or less, enter -0-	15	3,370.	324.	0.	0.
16	If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16		0.	2,722.	
17	Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17		2,722.	3,045.	3,046.
18	Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	18	324.			

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions	19			
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2018 and before 7/1/2018	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 5\% (0.05)}{365}$...	22 \$	\$	\$	\$
23 Number of days on line 20 after 06/30/2018 and before 10/1/2018	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 5\% (0.05)}{365}$...	24 \$	\$	\$	\$
25 Number of days on line 20 after 9/30/2018 and before 1/1/2019	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 5\% (0.05)}{365}$...	26 \$	\$	\$	\$
27 Number of days on line 20 after 12/31/2018 and before 4/1/2019	27	SEE ATTACHED WORKSHEET		
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 6\% (0.06)}{365}$...	28 \$	\$	\$	\$
29 Number of days on line 20 after 3/31/2019 and before 7/1/2019	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{365}$	30 \$	\$	\$	\$
31 Number of days on line 20 after 6/30/2019 and before 10/1/2019	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{365}$	32 \$	\$	\$	\$
33 Number of days on line 20 after 9/30/2019 and before 1/1/2020	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{365}$	34 \$	\$	\$	\$
35 Number of days on line 20 after 12/31/2019 and before 3/16/2020	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{366}$	36 \$	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37 \$	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns	38 \$			227.

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MONEY MARKET ACCOUNT	644.	644.	644.
TOTAL TO PART I, LINE 3	644.	644.	644.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
UBS INVESTMENT ACCOUNT	18,263.	0.	18,263.	18,263.	18,263.
TO PART I, LINE 4	18,263.	0.	18,263.	18,263.	18,263.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ROYALTY INCOME	618,572.	618,572.	618,572.
TOTAL TO FORM 990-PF, PART I, LINE 11	618,572.	618,572.	618,572.

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES: ROYALTIES AND COPYRIGHTS	4,622.	4,622.	4,622.	0.
OTHER LEGAL FEES	3,532.	0.	0.	0.
TO FM 990-PF, PG 1, LN 16A	8,154.	4,622.	4,622.	0.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES: ROYALTIES AND COPYRIGHTS	19,033.	19,033.	19,033.	0.
ACCOUNTING AND TAX FEES	29,244.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	48,277.	19,033.	19,033.	0.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	4,745.	4,745.	4,745.	0.
TO FORM 990-PF, PG 1, LN 16C	4,745.	4,745.	4,745.	0.

FORM 990-PF

TAXES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	3,978.	0.	0.	2,984.
FEDERAL EXCISE TAX	9,708.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	13,686.	0.	0.	2,984.

FORM 990-PF

OTHER EXPENSES

STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSE	1,416.	0.	0.	0.
INSURANCE	1,717.	0.	0.	0.
BANK FEES	145.	0.	0.	0.
LARI WHITE SCHOLARSHIP	5,000.	0.	0.	0.
FIU WORKSHOP AND MODULES DEVELOPMENT	34,000.	0.	0.	0.
MANAGEMENT AND MENTORSHIP OF GOODSPEED	1,500.	0.	0.	0.
DUES & SUBSCRIPTION	276.	0.	0.	0.
FILING FEES	85.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 23	44,139.	0.	0.	0.

FORM 990-PF

CORPORATE STOCK

STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	446,127.	448,605.
TOTAL TO FORM 990-PF, PART II, LINE 10B	446,127.	448,605.

FORM 990-PF

OTHER ASSETS

STATEMENT 10

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
JOHNNY MERCER MUSIC CATALOGUE	0.	0.	2,400,000.
TO FORM 990-PF, PART II, LINE 15	0.	0.	2,400,000.

FORM 990-PF

OTHER LIABILITIES

STATEMENT 11

DESCRIPTION

BOY AMOUNT

EOY AMOUNT

PAYROLL LIABILITIES

965.

316.

TOTAL TO FORM 990-PF, PART II, LINE 22

965.

316.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
CHARLES S. TIGERMAN C/O PRAGER METIS CPAS, LLC 2381 ROSECRANS AVE. #350 EL SEGUNDO, CA 90245	DIRECTOR, OFFICER 0.00	0.	0.	0.
JOHN MARSHALL C/O PRAGER METIS CPAS, LLC 2381 ROSECRANS AVE. #350 EL SEGUNDO, CA 90245	PRESIDENT, CHAIRMAN, DIREC 0.00	0.	0.	0.
ALVIN DEUTSCH, ESQ. C/O PRAGER METIS CPAS, LLC 2381 ROSECRANS AVE. #350 EL SEGUNDO, CA 90245	DIRECTOR, OFFICER 0.00	0.	0.	0.
JEANNE ROCCON ROHM C/O PRAGER METIS CPAS, LLC 2381 ROSECRANS AVE. #350 EL SEGUNDO, CA 90245	VP, DIRECTOR 0.00	0.	0.	0.
NEIL J. GILLIS C/O PRAGER METIS CPAS, LLC 2381 ROSECRANS AVE. #350 EL SEGUNDO, CA 90245	TREASURER, DIRECTOR 0.00	0.	0.	0.
AMANDA MCBROOM C/O PRAGER METIS CPAS, LLC 2381 ROSECRANS AVE. #350 EL SEGUNDO, CA 90245	DIRECTOR 0.00	0.	0.	0.
JONATHAN BRIELLE C/O PRAGER METIS CPAS, LLC 2381 ROSECRANS AVE. #350 EL SEGUNDO, CA 90245	VP, DIRECTOR 0.00	0.	0.	0.
ALAN BERGMAN C/O PRAGER METIS CPAS, LLC 2381 ROSECRANS AVE. #350 EL SEGUNDO, CA 90245	DIRECTOR 0.00	0.	0.	0.

THE JOHNNY MERCER FOUNDATION

95-3728115

MICHAEL A. KERKER C/O PRAGER METIS CPAS, LLC 2381 ROSECRANS AVE. #350 EL SEGUNDO, CA 90245	DIRECTOR 0.00	0.	0.	0.
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DIANE S. THURMAN C/O PRAGER METIS CPAS, LLC 2381 ROSECRANS AVE. #350 EL SEGUNDO, CA 90245	DIRECTOR 0.00	0.	0.	0.
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MICHAEL P. PRICE C/O PRAGER METIS CPAS, LLC 2381 ROSECRANS AVE. #350 EL SEGUNDO, CA 90245	DIRECTOR 0.00	0.	0.	0.
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SUSAN M. BALLATI C/O PRAGER METIS CPAS, LLC 2381 ROSECRANS AVE. #350 EL SEGUNDO, CA 90245	SECRETARY, DIRECTOR 0.00	0.	0.	0.
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TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		<u>0.</u>	<u>0.</u>	<u>0.</u>
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